

KENVERSITY SACCO LIMITED

CIRCULAR NO. 01/2025

TO: All Members

FROM: Hon. Secretary

3rd January, 2025

RE: RISK MANAGEMENT FUND CHANGES - 2025

You are hereby notified of the changes to the **Risk Management Fund** as per the Resolutions of the Members, during the Annual General Meeting held on **16th March, 2024**. These changes will take effect from January, **2025** as follows:-

1. That Risk Fund monthly contributions shall be Ksh.400/- per month.
2. That the Risk fund shall cater **for insurance** on all loans taken at the Sacco.
3. That the Risk Fund shall cater for **funeral expenses** of **Ksh.20,000/-** for **four (4) nominees per member**.
4. That the Risk Fund shall cater for funeral expenses of **Ksh.50,000/-** upon demise of the **principal member**.
5. That the Risk fund shall cater for **two (2) times member deposits** paid to the next of kin upon the principal members demise.

Forward Together,



DR. PRISCILLA GITONGA
HONORARY SECRETARY

